



Market Area Monthly Index Price

Week/Date	Average Weekly Price
Week 1/ Dec 2 – Dec 8	\$4.6225
Week 2/ Dec 9 – Dec 15	\$4.2164
Week 3/ Dec 16 – Dec 22	\$3.1211
Week 4/ Dec 23 – Dec 29	\$2.7725
Week 5/ Dec 30 – Jan 5	\$3.4811

DOLLAR VALUATION MONTHLY INDEX PRICE (MIP)			
MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$4.6225	\$3.1654	\$3.7096
December 2025	\$4.6225	\$2.7725	\$3.6427
January 2026			
February 2026			
March 2026			
April 2026			
May 2026			
June 2026			
July 2026			
August 2026			
September 2026			
October 2026			

MIP Revision Notice – Effective November 2003

Determination of Monthly Index Prices (MIPs)

The high, low, and average Index Prices for the Market Area Index Price and the Field Area Index Price, shall be determined each month using the quoted spot gas price at price discovery points as appearing in "Gas Daily," as provided below.

(i) Monthly Index Prices will be determined using a five-week period. The five-week period is defined as beginning on the first Tuesday of the calendar month for which the MIP is being established and ending on the first or second Monday of the following month, whichever is applicable, to arrive at a five-week period. The MIP will be calculated based on a 7-day week.

(ii) Market Area Monthly Index Prices (Market Area MIP)

- a. The High Market Area Monthly Index Price (High Market Area MIP) shall equal the arithmetic average of the highest average weekly price occurring within each five-week period at Northern-Demarcation and Northern-Ventura.
- b. The Low Market Area Monthly Index Price (Low Market Area MIP) shall equal the arithmetic average of the lowest average weekly price within each five-week period at Northern-Demarcation and Northern-Ventura.
- c. The Average Market Area Monthly Index Price (Average Market Area MIP) shall equal the arithmetic average of the five average weekly prices at Northern Demarcation and Northern Ventura.

Market Area Previous Month Index Price

MONTH, YEAR	High MIP	Low MIP	Average MIP
November 2025	\$4.6225	\$3.1654	\$3.7096
Week/Date		Average Weekly Price	
Week 1/ Nov 4 – Nov 10		\$3.1654	
Week 2/ Nov 11 – Nov 17		\$3.1771	
Week 3/ Nov 18 – Nov 24		\$3.6050	
Week 4/ Nov 25 – Dec 1		\$3.9779	
Week 5/ Dec 2 – Dec 8		\$4.6225	

MONTH, YEAR	High MIP	Low MIP	Average MIP
October 2025	\$3.1654	\$2.2125	\$2.8089
Week/Date		Average Weekly Price	
Week 1/ Oct 7 – Oct 13		\$2.6125	
Week 2/ Oct 14 – Oct 20		\$2.2125	
Week 3/ Oct 21 – Oct 27		\$2.9800	
Week 4/ Oct 28 – Nov 3		\$3.0743	
Week 5/ Nov 4 – Nov 10		\$3.1654	

MONTH, YEAR	High MIP	Low MIP	Average MIP
September 2025	\$2.7700	\$2.6411	\$2.6920
Week/Date		Average Weekly Price	
Week 1/ Sep 2 – Sep 8		\$2.6411	
Week 2/ Sep 9 – Sep 15		\$2.6811	
Week 3/ Sep 16 – Sep 22		\$2.7700	
Week 4/ Sep 23 – Sep 29		\$2.7171	
Week 5/ Sep 30 – Oct 6		\$2.6507	

MONTH, YEAR	High MIP	Low MIP	Average MIP
August 2025	\$2.6657	\$2.3979	\$2.5713
Week/Date		Average Weekly Price	
Week 1/ Aug 5 – Aug 11		\$2.6414	
Week 2/ Aug 12 – Aug 18		\$2.6657	
Week 3/ Aug 19 – Aug 25		\$2.5104	
Week 4/ Aug 26 – Sep 1		\$2.3979	
Week 5/ Sep 2 – Sep 8		\$2.6411	

MONTH, YEAR	High MIP	Low MIP	Average MIP
July 2025	\$3.1011	\$2.6386	\$2.8583
Week/Date		Average Weekly Price	
Week 1/ Jul 1 – Jul 7		\$2.8525	
Week 2/ Jul 8 – Jul 14		\$2.8882	
Week 3/ Jul 15 – Jul 21		\$3.1011	
Week 4/ Jul 22 – Jul 28		\$2.8111	
Week 5/ Jul 29 – Aug 4		\$2.6386	

MONTH, YEAR	High MIP	Low MIP	Average MIP
June 2025	\$2.8525	\$2.4525	\$2.6875
Week/Date		Average Weekly Price	
Week 1/ Jun 3 – Jun 9		\$2.4775	
Week 2/ Jun 10 – Jun 16		\$2.4525	
Week 3/ Jun 17 – Jun 23		\$2.8093	
Week 4/ Jun 24 – Jun 30		\$2.8457	
Week 5/ Jul 1 – Jul 7		\$2.8525	